

### **TREASURER OF SCHOOL MONIES**

The Treasurer of School Monies shall be appointed in accordance with applicable statute and code. His/her term of office shall expire annually at the annual organization meeting, but if a municipal officer is appointed Treasurer his/her term shall cease if he/she ceases to hold municipal office, and in either case, the Treasurer shall continue to hold office after his/her term expires until a successor is qualified.

The Treasurer of School Monies shall be bonded for no less than the minimum required by law. The Board shall pay the bonding expense.

<b><u>Legal References:</u></b>	<u>N.J.S.A.</u> 18A:13-14	Treasurer of school moneys, appointment; term; bond
	<u>N.J.S.A.</u> 18A:16-1	Officers and employees in general
	<u>N.J.S.A.</u> 18A:17-31	Treasurers of school moneys; who to act
	<u>N.J.S.A.</u> 18A:17-32	Bond of treasurer
	<u>N.J.S.A.</u> 18A:17-33	Compensation
	<u>N.J.S.A.</u> 18A:17-34	Receipt and disposition of monies
	<u>N.J.S.A.</u> 18A:17-35	Records of receipts and payments
	<u>N.J.S.A.</u> 18A:17-36	Accounting, monthly and annual reports
	<u>N.J.S.A.</u> 18A:19	Expenditure of funds; audit and payment of claims
	<u>N.J.S.A.</u> 18A:24-59	Payment of principal and interest of obligations
	<u>N.J.A.C.</u> 6A:23-2.5	Minimum bond requirements for treasurer of school monies

<b><u>Cross References</u></b>	3300*	Expenditures/Expending Authority
	3326*	Payment for Goods and Services
	3571	District Records and Reports
	9322.1	Organization Meeting

\*Indicates policy is included in the Critical Policy Reference Manual.

#### **Key Words**

Treasurer of School Monies, Organization Meeting

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